GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

STARRED QUESTION NO:365
ANSWERED ON:19.08.2010
INVESTMENT PLANS BY ONGC
Patil Shri Sanjay Dina

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Oil and Natural Gas Corporation (ONGC) has drawn ambitious plans/schemes to augment the petroleum sector;

(b) if so, the details there of;

(c) whether ONGC plans to develop ultra deepwater gas fields at its Krishna-Godavari basin block adjacent to KG D6 block; and

(d) if so, the details thereof including the gas expected thereby?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI MURLI DEORA)

(a) to (d): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF LOK SABHA STARRED QUESTION NO.365, ASKED BY SHRI SANJAY DINA PATIL TO BE ANSWERED ON 19.8.2010 REGARDING INVESTMENT PLANS BY ONGC

(a) & (b): Oil & Natural Gas Corporation Limited (ONGC) has planned an investment of Rs. 75983.78 crore during XI Five year Plan period (2007-12) including Rs. 20399.05 crore on exploration activities, Rs. 46618.10 crore on development activities and Rs 8966.63 crore on joint venture and integration projects in order to augment crude oil & natural gas production.

(c) & (d): ONGC is operating a deepwater block, KG-DWN-98/2 in Krishna Godavari basin under New Exploration Licensing Policy (NELP) near KG-DWN-98/3 (KG-D6) block. In this block, 9 hydrocarbon discoveries have been made. The declaration of Commerciality of discoveries is under evaluation and the extent of natural gas production from the block can be indicated after techno-commerciality is established.